

Charlotte Mecklenburg Library
FY 2024 Proposed Budget
June 8, 2023

	FY 2024 Proposed - General Fund	FY 2024 Proposed - Special Revenue Fund	FY 2024 Adopted Budget - Total	FY 2023 Adopted Budget - Total	Variance FY 2024 to FY 2023	% Variance FY 2024 to FY 2023
Revenues						
Revenue						
Intergovernmental:						
Mecklenburg County	\$ 47,145,138	\$ -	\$ 47,145,138	\$ 42,255,300	\$ 4,889,838	11.6%
State of North Carolina	\$ 682,386	\$ -	\$ 682,386	\$ 633,919	\$ 48,467	7.6%
ABC Board	\$ 860,733	\$ -	\$ 860,733	\$ 860,733	\$ -	0.0%
Federal	\$ 2,964,090	\$ -	\$ 2,964,090	\$ 8,030,898	\$ (5,066,808)	-63.1%
City of Charlotte	\$ 2,500	\$ -	\$ 2,500	\$ 2,500	\$ -	0.0%
Total Intergovernmental Revenues	\$ 51,654,847	\$ -	\$ 51,654,847	\$ 51,783,350	\$ (128,503)	-0.2%
Library Fines	\$ -	\$ -	\$ -	\$ -	\$ -	
Library Fees	\$ 744,000	\$ -	\$ 744,000	\$ 315,000	\$ 429,000	136.2%
Foundation Contributions	\$ -	\$ 1,287,531	\$ 1,287,531	\$ 1,183,297	\$ 104,234	8.8%
Other	\$ 227,500	\$ -	\$ 227,500	\$ 231,500	\$ (4,000)	-1.7%
Interfund Transfer	\$ (100,000)	\$ -	\$ (100,000)	\$ (100,000)	\$ -	
Fund Balance & Reserves Appropriation	\$ -	\$ 87,348	\$ 87,348	\$ 130,558	\$ (43,210)	-33.1%
Total Revenues	\$ 52,526,347	\$ 1,374,879	\$ 53,901,226	\$ 53,543,705	\$ 357,521	0.7%

	FY 2024 Proposed - General Fund	FY 2024 Proposed - Special Revenue Fund	FY 2024 Adopted Budget - Total	FY 2023 Adopted Budget - Total	Variance FY 2024 to FY 2023	% Variance FY 2024 to FY 2023
Expenditures						
Expenditure Categories:						
Salaries & Benefits	\$ 35,645,044	\$ 705,031	\$ 36,350,075	\$ 32,839,321	\$ 3,510,754	10.7%
Library Collections	\$ 8,101,050	\$ -	\$ 8,101,050	\$ 5,420,590	\$ 2,680,460	49.4%
Facility Related	\$ 3,755,264	\$ -	\$ 3,755,264	\$ 3,582,538	\$ 172,726	4.8%
Professional Services	\$ 1,179,778	\$ -	\$ 1,179,778	\$ 530,274	\$ 649,504	122.5%
Technology & Equipment	\$ 1,610,590	\$ -	\$ 1,610,590	\$ 9,260,409	\$ (7,649,819)	-82.6%
Programming	\$ 519,003	\$ 137,000	\$ 656,003	\$ 438,963	\$ 217,040	49.4%
Personnel Related	\$ 333,600	\$ 15,000	\$ 348,600	\$ 205,200	\$ 143,400	69.9%
Interfund Transfer	\$ 100,000	\$ -	\$ 100,000	\$ 100,000	\$ -	0.0%
Misc. General Operating	\$ 1,282,018	\$ 517,848	\$ 1,799,866	\$ 1,166,410	\$ 633,456	54.3%
Total Expenditures	\$ 52,526,347	\$ 1,374,879	\$ 53,901,226	\$ 53,543,705	\$ 357,521	0.7%

Total						
(Revenue-Expenditures)	\$ -	\$ -	\$ -	\$ -	\$ -	